



Yogoda Satsanga Mahavidyalaya

JAGANNATHPUR, DHURWA, RANCHI – 834004

Email address: ysmranchi4@gmail.com

(NAAC Accredited, Grade: B++, CGPA: 2.89)

COURSE PLAN

NAME OF THE DEPARTMENT	: ECONOMICS
NAME OF THE FACULTY	: PRAGATI BAKSHI APARNA PANDEY ANUPAM MISHRA
ACADEMIC SESSION	: March 2023
YEAR	: 2023-24
PROGRAMME	: B.A.
SEMESTER	: 3
COURSE TYPE	: Major
COURSE	: PUBLIC FINANCE
COURSE CODE	: MJ 4
TOTAL CREDIT	: 4

Submitted by

H.O.D



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PROGRAMME OUTCOME (POs)

Students should be able to,

PO1 Apply the comprehensive knowledge of economics and its branches to solve short term and long-term economic problem.

PO2 Identify, formulate, review, research and analyse complex economic problems reaching substantiated conclusions using first principles of mathematics, statistics, and developmental economics

PO3 Design practical applications/approaches that are sustainable and efficient and conducive for futuristic development and growth.

PO4 Apply disciplinary knowledge of economics and transferable skills to new and unexplored context rather than replicating traditional classroom knowledge, to identify and analyse problem and issues and solve complex problems with probable or explicit solutions

PO6 Apply basic mathematical and statistical skills necessary for analysis of a range of economic problems in broad spectrum of market, national economy and global economy, econometrics, and finance.

PO7 Develop scientific temperament and rationality to merge, interconnect and extrapolate the information and knowledge for dynamics of agriculture, industrial and service sector

PO8 Ability to decide appropriate tools to solve problems based on the understanding of the availability of resources, their judicious use, and the execution of the project in sustainable way.

PO9 Develop Team building and leadership skills, communicable, creative and critical thinking skills and innovative problem-solving skills

PO10 Use disciplinary knowledge and research-based methods and studies to understand the problem of local as well as global economy

PO11 Design solutions for complex economics and societal problems and design processes that meet the specified needs with appropriate consideration for public health, human resource and environmental considerations.

PO12 Apply academic learning to promote higher studies, sustainable living through employment, and initiation of entrepreneurial advent to create opportunities and wealth for self and society.

PO13 Value and foster Physical, Physiological and Psychological well-being through personal practice and conduct. Ability to apply the learnings for a lifelong commitment to ethics in fulfilment of professional and social obligations.

PO14 Recognize the need for, and have the preparation and ability to engage in independent and life-long learning in the broadest context of economic and scientific developments, technological advancements and global and environmental changes

PO15 Value and support social causes and rural development through service and philanthropic activities



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PROGRAMME SPECIFIC OUTCOMES (PSOs):

PSO 1: An ability to demonstrate in-depth knowledge and understanding of the fundamental concepts, theories, models and assumptions underlying the academic field of economics and its branches like micro, macro, growth and developmental, international, public finance, mathematical economics, statistics, econometrics, agriculture, labour economics, State Economy, health and education, and economic thoughts

PSO 2: Development of performance-based knowledge and merging it with the advanced analytical economics using applied micro and macroeconomics and software tools (SPSS, MS Excel Stata, MATLAB and Python) to create different types professionals in the Afield of economics and related fields such as economist, research analyst, data analyst, revenue inspector, statistical officer, and auditor.

PSO 3: Understand the complexities of different types of market, their fluctuations, business cycles, and their interrelationships with the economic factors

MJ 4 PUBLIC FINANCE

CO1: Explain the meaning and scope of public finance, distinguishing between private and public finance, and understanding the concept of public goods, private goods, and merit goods.

CO2: Analyze the principle of maximum social advantage, market failure, and the role of government in addressing market failures through fiscal policy.

CO3: Evaluate the principles, classifications, and effects of public expenditure, including the causes of its growth and specific hypotheses such as the Wiseman Peacock Hypothesis.

CO4: Understand the concepts of taxation, including the cannons of taxation, classification of taxes, division of tax burden, and the effects of taxation on production and distribution, along with recent tax reforms like VAT and GST.

CO5: Assess the nature and types of public debt, its sources, the burden it imposes, methods of debt redemption, and the classification and importance of public budgets.

CO6: Analyze financial decentralization in India, focusing on Centre-State financial relationships, the role and features of the Finance Commission, and the impact of financial decentralization on public economics.



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Correlation between Pos and Cos

COs	POs/PS Os	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	PO1 3	PO1 4	PO1 5	PSO 1	PSO 2	PSO 3
CO1		3	2	1	1	-	1	-	1	2	1	1	1	-	1	1	3	2	2
CO2		3	3	2	2	1	2	1	1	3	2	2	1	1	2	1	3	2	3
CO3		3	3	2	2	1	3	1	1	3	3	2	1	1	2	1	3	3	2
CO4		3	2	1	1	1	3	1	2	2	2	2	2	1	2	1	3	3	3
CO5		3	3	1	2	1	3	1	2	2	2	2	2	1	3	1	3	3	2
CO6		3	2	2	2	1	3	2	2	3	2	2	2	1	2	1	3	3	3

3. Strong 2. Medium 1. Weak

PEDAGOGY

- i. Whiteboard
- ii. Flipped Class
- iii. PPT
- iv. Online classes



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B. COURSE COMPLETION PLAN.

Unit	Lectures and Tutorials	Test	Quiz	Assignment
Nature and Scope of Public Finance	12	1	1	1
Public Expenditure	12			1
Taxation	12	1	1	1
Public Debt and Financial Administration	12			1
Financial Decentralization in India	12	1		1

B. COURSE DELIVERY PLAN:

UNIT	TOPIC/SUBTOPIC	LECTURE REQUIRED	Cos Addressed	Assignment/quiz/test
1	Nature and Scope of Public Finance	12	C01,	Assignment
2	Public Expenditure	12	CO2, CO3	Test
3	Taxation	12	CO3, CO4,	Quiz
4	Public Debt and Financial Administration	12	CO5, CO6	Test
5	Financial Decentralization in India	12	CO6	Assignment

C. COURSE OUTCOME ASSESSMENT PLAN

a. DIRECT ASSESSMENT

(Please tick the appropriate column)

COURSE OUTCOME	Assessment			Remarks
	Quiz/ Test	Mid-sem	Term exam	
C01:	1	1	1	
C02:				
C03:	1			
C04				
C05	1			
C06				



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D. REMEDIAL CLASSES

S.NO.	ROLL. NO.	MARKS OF MID SEM/CLASS TEST	REMEDIAL CLASSES HELD			TERM EXAM	IMPROVEMENT (Y/S)
			DATE	TIME	MODE		
1							
2							
3							
4							

E. SUGGESTED READINGS:

a. TEXT BOOKS

Bhatia, H. L., Public Finance, Vikas Publishing House.

Bhatia, H.L., Lok Vitt, (Hindi), Vikas Publishing House.

Sundaram, K. P. M. and Andley, K. K., Public Finance, S. Chand Publications.

Tyagi, B. P.– Public Finance, Jai Prakash Nath & Co.

b. REFERENCE BOOKS:

Musgrave R. A. & Musgrave P. B.– Public Finance in Theory and Practice, McGraw Hill.

Singh, S. K., Public Finance in Theory and Practice, S. Chand Publications.

Singh, S. K., Lok Vitt (Hindi), S. Chand Publications.

WEB RESOURCES:

- <https://archive.nptel.ac.in/courses/109/104/109104071/>
- <https://egyankosh.ac.in/handle/123456789/82411>
- <https://egyankosh.ac.in/bitstream/123456789/37984/1/Unit-16.pdf>